

Sustainability Report 2022



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This report (published March 3, 2023) has been prepared in accordance with the Global Reporting Initiative (GRI) Standards. The GRI Standards are the world's most widely used sustainability reporting standard. The report meets the disclosure requirements of the Sustainability Accounting Standards Board (SASB) Marine Transportation Standard. The report presents the environmental, social, and governance (ESG) performance of Tidewater Inc., along with its management approach to material sustainability topics, for the 2022 calendar year. This report includes all of the company's direct and indirect subsidiaries

and joint ventures included in its consolidated financial statements. For more information regarding our financial results, please see our 2022 Annual report on Form 10-K, filed with the securities and Exchange Commission on February 27, 2023.

For further questions relating to our sustainability reporting, please contact Jackie Caporella, our Sustainability Lead: esg@tdw.com



Number of Vessels *

191

Operating Days ¹

49,311

Employees

425 / 5,864
Shore-based Offshore-based

Exposure
Hours

21,522,261

LTIR

Lost time incident rate

0.14

Ships Recycled

2

Gender Diversity

22% / 33%
Board of Directors Shore-based

GHG Emissions ¹

MT CO₂-e

848,945

* Excludes five vessels that are operated by Tidewater, but not owned, and includes eight vessels held for sale. Swire vessel data as of April 22, 2022.

¹ Excludes five vessels that are operated by Tidewater, but not owned.

All statistics as of December 31, 2022

Letter from our CEO

For over 65 years, Tidewater has been at the forefront of the global offshore service industry driven by a simple goal: to provide outstanding service to our clients through the quality of our vessels and our operational excellence. Our tradition of excellence has led us to become an industry leader in offshore support. In addition, our goal is to build a sustainable, resilient, and responsible company with environmental, social, and governance (ESG) policies as the cornerstone of our corporate mission.

Demonstrating Resiliency

After a challenging, lengthy downturn in the oil and gas industry driven by market forces and low commodity prices, followed by the COVID-19 pandemic, 2022 was a year marked by increased investment in offshore oil and gas development and a corresponding increase in the demand for our services. We were also pleased to complete the acquisition of Swire Pacific Offshore, one of the most respected operators in the OSV industry, in April 2022, which added 50 vessels to our fleet. We have worked diligently to integrate these vessels with our systems and processes and were pleased to announce their successful integration in February 2023.

Leading Through Transparency

Beginning with the publication of our 2020 sustainability report, we have worked to demonstrate our long-standing commitment to sustainability by communicating our progress transparently. We recognize the need for our stakeholders to understand that we take ESG matters seriously, and we are taking the opportunity to ensure that our efforts are visible to all and demonstrate each component of ESG has been a part of our culture for decades.

Since formally developing a dedicated sustainability program in 2020, we have achieved a number of milestones:

- The first US-headquartered OSV company to voluntarily publish a comprehensive sustainability report, including the results of a complete materiality assessment
- The first US OSV company to publish in accordance with both GRI and SASB Marine Transportation standards
- Releasing the US OSV industry's first disclosure in line with the Task Force on Climate-Related Financial Disclosure (TCFD) framework
- Becoming the recipient of NAMEPA's first [Maritime Sustainability Passport awarded to an OSV company](#)
- The first OSV company to voluntarily respond to the comprehensive CDP Climate Questionnaire (now for the third year)

We are highlighting these milestones to demonstrate that we recognize our responsibility as a global leader in the OSV industry and hope to influence and encourage our peers and our customers to also further their sustainability initiatives.

Driving Forward on Data

We believe in the importance surrounding the need to reduce emissions from our operations and we are committed to making this happen. As we complete the integration of the Swire Pacific Offshore personnel and fleet, we have set our focus on opportunities to improve operational efficiency and further test a range of possible solutions that will assist us in achieving our goal of reducing our carbon footprint. Measuring the success of these initiatives relies heavily on the quality of data we can acquire from our systems and assets. Throughout 2022, we continued to make meaningful progress in upgrading our fleet instrumentation and we completed the implementation of a complete sustainability data management platform. This not only gives us the ability to lay the foundation for setting ESG targets but also ensures that we are prepared for third-party assurance. We recognize that ESG data should be treated in the same way as our financial data and robust processes and systems are required to achieve the standard of reliability and transparency.

Engaging Stakeholders

As a publicly traded company and as part of good business practice, we regularly engage with our investors to gain their insight and ensure their understanding of our business, and sustainability is increasingly on the agenda. Another key stakeholder group, and our most valuable asset, is our global team. I am incredibly grateful for our dedicated workforce who consistently deliver safe, efficient, and reliable services for our clients. As part of our annual review of material topics, we asked our global team, to give us their thoughts on “the ESG topics that matter most to them”. We are excited to incorporate this feedback into our 2023 ESG strategy to ensure that the entire Tidewater team is aligned in our priorities.

Driving Sustainability from the Top

In 2022, to ensure dedicated focus and oversight of our sustainability efforts, our Board of Directors formed a stand-alone Environmental, Social, and Governance Committee to oversee and support our ESG strategy, initiatives, and reporting. Tidewater’s ESG strategy will continue to evolve as applicable emerging regulations, business opportunities, and sustainable technologies develop.

As of the end of 2022, Tidewater’s fleet consisted of 183 active vessels and approximately 6,300 employees worldwide comprising over 80 nationalities. We remain dedicated to supporting our oil and gas clients around the world with quality services and to grow our service offering to support the accelerating energy transition.

Quintin V. Kneen

President, CEO and Director



On June 15, 2022, Tidewater’s President and CEO, Quintin V. Kneen was awarded the prestigious OSJ Industry Leader award at the Gala Dinner and Offshore Support Journal 2022 Awards ceremony held in London, UK.

“I have so much respect for all of my peers and many of them were with me last night when I received the award. It is quite humbling. I take it as an honor and I look forward to contributing to the industry and acting as a leader for decades to come.”



About Tidewater

Tidewater provides offshore marine support and transportation services to the global offshore energy industry. Offshore Service Vessels (OSVs) are an essential component of the international energy industry, ensuring global demand for energy is met by deploying to areas where significant oil and gas exploration, development, or production efforts are underway.



We offer the world's largest and most diverse fleet of specialized vessels, servicing an industry critical to our way of life. As of December 31, 2022, the company owned 183 active vessels fleetwide, operating throughout more than 50 countries, with a further eight vessels held for sale.

Tidewater Inc. is publicly traded on the New York Stock Exchange (NYSE:TDW).

Our Vision

Tidewater will be the global leader in the offshore industry by providing unmatched support and exceptional local service to our customers in the most cost-efficient manner possible utilizing the safest, most highly skilled workforce.

Our Mission

Tidewater is dedicated to supporting our customers globally with the highest level of service using our best assets: our people and our vessels. We will deliver these services with the highest level of operational performance to ensure safety for our people, compliance with all laws and regulations, and respect for the environment and local communities in which we work. We are committed to providing these services in an honest, cost-efficient, profitable, and transparent manner for all stakeholders, including employees, customers, capital sources, vendors, and local communities.

UN Global Compact

In 2020, we became a signatory of the UN Global Compact, and submitted our first Communication on Progress (COP) in 2022, detailing our commitment to continue supporting and upholding the Ten Principles in each of the four areas (human rights, labor, environment, and anti-corruption).

WE SUPPORT



What matters most to us

- Safe operations
- Operating in compliance with all applicable laws
- Protecting the environment
- Developing the next generation of specialized marine service vessels to support our customers and the energy transition
- Preserving our financial strength through solid returns, a strong balance sheet, and disciplined capital management

RINA TIDE

Vessel naming ceremony



On November 9, 2022, we held the naming ceremony of a new anchor handling tug supply vessel (AHTS), the Rina Tide at the Tidewater Base in Jebel Ali in Dubai, UAE. The Rina Tide is named after Rina Traub, wife of Ken Traub, a member of the Board

of Directors. The Traubs traveled from the U.S. to Dubai to grace the ceremony as our special guests and Lady Sponsor. Fadi Diab, our Managing Director, Middle East Region, along with several members of the Dubai team and senior leadership

also participating in the ceremony. President and CEO, Quintin Kneen shared his insights on the significance of the ceremony.

"...This vessel christening ceremony symbolizes the rebirth of Tidewater. But not the same Tidewater — a different Tidewater. A Tidewater dedicated not to being the biggest vessel operator, but dedicated to being the best vessel operator. In other words, the safest, most reliable, efficient, committed, productive, and respected fleet in the world."

Quintin V. Kneen





ESG Updates

SEC Climate Disclosure Requirements

On March 21, 2022, the Securities and Exchange Commission (SEC) issued proposed rules intending to enhance and standardize the climate related disclosures provided by public companies. Under the proposed rules, public companies would be required to provide certain climate-related disclosures in their registration statements and annual reports, including their greenhouse gas (GHG) emissions (with attestation for Scope 1 and Scope 2 disclosures), certain financial statement disclosures, and qualitative and governance disclosures. The SEC originally planned to issue final rules in October 2022, which has been delayed without additional guidance as to when final rules may be expected. Nevertheless, we are committed to providing our stakeholders with a transparent view of the material impacts facing our business and arising from our operations. We consider the ever-increasing focus on climate change and the energy transition to be a material risk, and as a result, have taken significant steps to track our emissions through a digitalization system. The outcome of this initiative can be viewed in our SASB disclosures at the conclusion of this report.

EU Taxonomy

Tidewater continues to closely monitor the European Union's (EU) work on Sustainable Finance and the EU Taxonomy regulation, which is intended to provide companies, investors, and policymakers with appropriate definitions for which economic activities can be considered environmentally sustainable. We plan to further investigate and analyze how our operations align with the final EU Taxonomy and will provide additional information in our 2023 report.

CDP

In 2021, Tidewater began voluntarily reporting our ESG and GHG performance to the Carbon Disclosure Project (CDP), to demonstrate further transparency to our stakeholders. CDP is a non-profit charity that runs a global disclosure system for investors, companies, cities, states, and regions, to report their environmental impacts. We expect to continue to review and consider the results of our CDP scores and how we can capitalize on this data to improve our ESG initiatives.

TCFD

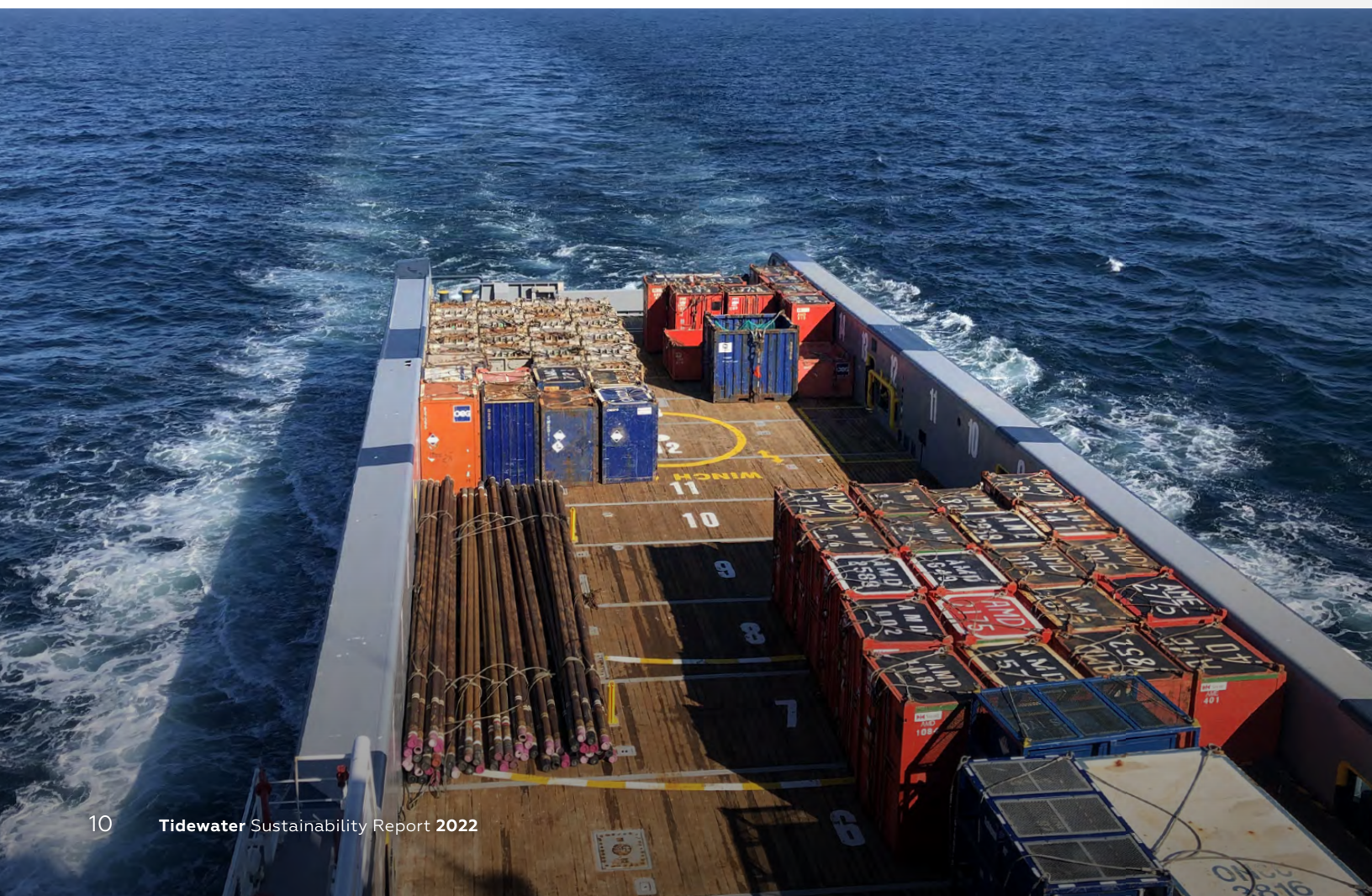
We periodically review our climate-related financial risks by following the Task Force on Climate-related Financial Disclosure (TCFD) recommendations. Our review covers how we approach these risks and opportunities from a governance, strategy, and risk management perspective, including any metrics or targets we may consider. A summary of the outcomes from our latest review is available in the appendix.



Materiality

Tidewater applies the principle of double materiality in determining how sustainability issues may constitute risks or responsibilities, allowing us to understand and report on those issues where Tidewater has significant responsibility to mitigate potential negative impact on society or the environment and where issues may pose significant risk to our business or financial condition. In January 2023, we completed a double materiality analysis in accordance with the Global Reporting Initiative (GRI) Standards 2021 targeting four stakeholder groups, including our investors, customers, employees/directors and the communities in which we operate.

We expect to use the results from this assessment to drive the development of our ESG strategy and metrics for 2023 and beyond.



The following topics were considered as part of our materiality assessment:

Environmental

- Climate Mitigation – GHG emissions and air pollution from operations of vessels, climate impacts from vessel construction, utilizing low-carbon technology
- Biodiversity – Managing accidental spills, habitat disturbances, and impact on marine ecosystems
- Supply Chain – Setting and monitoring environmental requirements for suppliers

Social

- Employee Welfare – Occupational health and safety, training
- Human Rights – Human rights standards
- Diversity – Age, gender, ethnicity
- Human Capital – Talent attraction and retention, work-life balance, pay and benefits, professional growth
- Security and Protection – Making sure people, assets, and materials are safe, considering the risk profile of different locations
- Local Impact – Community dependence, job creation

Governance

- Anti-corruption and Ethical Business – Bribery and corruption, sustainability governance, anti-competitive behavior, whistleblower protection
- Cybersecurity – Data protection, digitalization
- Partnerships and innovation – Responsible contractor and supplier practices, partnerships for sustainability, contributing to the development of emission-reducing technology



Proud stewards of the marine environment.

Since our inception in 1956, we have been proud stewards of the marine environment. We will continue to focus on creating long-term value for our stockholders but also all of our stakeholders. Our success as the premier leader in the OSV industry can only continue in a world that remains habitable, while we ensure our operations are sustainable. Further, we must be active participants in the energy transition, while also anticipating and adapting to changes in the global oil and gas supply and demand balance. Growing awareness from our stakeholders, expectations from our customers, and increased regulation play a large role in the risk management decisions we as a business must make. Our environmental strategy is heavily related to the concept

of risk and is dependent on feedback from our stakeholders. As we assess our environmental impact, we must consider the growing concern amongst consumers and industry leaders about our contribution to the energy transition. Adapting to the rapid energy transition is a key priority and includes the provision of support services to offshore renewable energy systems. Our environmental initiatives, as outlined in this report, includes objectives related to climate mitigation, ecological protection, and sustainable supply chain management. Each of these objectives has become a cutting-edge focus in the maritime industry. Our mission of creating long-term value for all of our stakeholders is enhanced by our acknowledgment of these developments.

Climate Change Mitigation

Climate change mitigation has continued to play a fundamental role in the development of environmental strategies, technologies introduced, and the course of the maritime transportation industry.

We have continued to monitor updates within our sector and believe that carbon reduction remains the most relevant subject amongst industry leaders and subject matter experts. Despite being recognized as a major factor in the future of marine transportation, carbon reduction continues to be a complex topic due to the lack of cohesiveness surrounding available technology, collaborative efforts, and regulatory initiatives. Our desire to reduce our emissions per vessel and location in our operations is further complicated by the nature of our business. As an offshore marine support and transportation service provider, the most common current intensity measure for maritime transport, GHG emissions per ton-kilometer, does not apply in the same way as it applies to large cargo transport ships. The operation of our vessels is largely determined by our customers' requirements, and, in many cases, specific instructions, including the type of fuel to be used. Distance and weight factors only

partially account for the nature of our operating services. Despite these challenges, we remain committed to mitigating our carbon footprint, with the intent to always strive to meet the expectations of our stakeholders.

Our sustainability initiatives in 2022 included prioritizing the accuracy of our emissions tracking through the installation of fuel monitoring systems. Since the successful implementation of digitalization tools on our OSVs, Tidewater employees are capable of accurately calculating and tracking our emissions, allowing us to identify opportunities to reduce our overall carbon footprint. This accomplishment brings us closer to reaching our decarbonization aspirations. The addition of Hybrid upgrades are significant investments which can help reduce our carbon footprint and negative impacts on the environment. Hybrid technology utilizes batteries to augment the vessel's power plant without the need to rely on

port infrastructure. We have prioritized maintaining a modern and energy-efficient fleet and are pleased to announce the following developments:

- The Hart Tide, a MMC 887 Design PSV, had a battery installation take place in December of 2022. The North Pomor, a ST-216 ARTIC Design PSV, has a planned battery installation for 2023, which will bring our total hybrid vessel count to six
- Conducted feasibility studies on alternative fuels in our Norway office
- Conducting fuel additive testing on a PSV operating in the U.S. Gulf of Mexico
- Transitioning to LED lights on vessels in several operating regions
- Continuation of installing and reactivating fuel monitoring systems to improve our operational efficiency

GHG EMISSIONS SCOPE	2022	2021	2020	UNIT
Gross global Scope 1 emissions: Operational control approach	848,945**	563,742*	721,478	Metric tons CO ₂ -e
Gross global Scope 2 emissions: Location-based	1,367	1,357	1,104	Metric tons CO ₂ -e
Gross global Scope 2 emissions: Market-based	2,615	2,119	1,199	Metric tons CO ₂ -e

* Previous values have been adjusted to account for only owned vessels.

** The 2022 figure include the additional 50 vessels acquired from Swire Offshore and excludes five vessels that are operated by Tidewater, but not owned. All Swire vessel data as of April 22, 2022.

Our role as an industry leader and environmental steward necessitates a clear and steadfast commitment to the efforts of decarbonization and climate mitigation, as such, we have become supporting members of the Blue Sky Maritime Coalition. The Coalition acts to accelerate the U.S. and Canadian maritime value chain's pathway to net zero greenhouse gas (GHG) emissions by jointly developing and executing a road map to a commercially viable net-zero emission logistics value chain. Cross-functional collaboration will be utilized to enable swift mobilization and tangible, sustainable results. Participation in this coalition provides

partners with the opportunity to engage in commercial and technical pathways and projects that deliver significant near-term reductions in GHG emissions and lead to commercially viable net-zero emissions. Collaboration has been the greatest challenge facing decarbonization efforts within the marine transportation industry. Our engagement with Blue Sky Maritime Coalition will provide Tidewater with a facilitated process to collaborate with other industry leaders.

In February 2023, Tidewater was featured as a case study in National Ocean Industries Association's (NOIA) 2023 ESG report. In addition to highlighting our efforts to put our core values into action, specific mention was made of our newly-formed ESG Committee, carbon footprint reductions, investments in innovation, and the digitalization of our fleet. We thank NOIA for their commendation and are eager to report on key developments for NOIA's 2024 report.



Environmental

Environment and ecosystem

We respect that our business activities impact both ocean and land-based ecosystems. We further understand that the vessels we use to service our customers emit pollutants into the air and water, and as a result, impact the living environments of humans and other species.

We acknowledge that our continued success depends on our ability to continue providing our customers with excellent service while also minimizing the impact our activities have on the biodiversity within our environments. The health of the oceans in which we conduct our business is carefully considered during every step of our operations. Our crews are instructed to adhere to our internal processes and comply with the highest standard of international regulations intended to manage impacts on the

marine environment. Tidewater has developed, maintained, and adhered to multiple processes for minimizing our impact on our environment but reaffirms a steadfast commitment to the management of risk, no matter how unlikely the occurrence of a negative impact event is.

In the process of assessing our materiality relating to biodiversity, we identified the following topics as having a high internal and external impact if improperly managed:

- Managing accidental spills
- Impacts on marine ecosystems
- Waste management





Environmental

Managing accidental spills

Our vessels carry millions of gallons of fluids annually. Accidental spills of oil and other substances may cause significant ecological harm, require extensive recovery efforts, and lead to negative financial impacts. We continuously look to improve and update our policies, procedures, and crew training related to our operating systems to reduce the risk and mitigate the impact of any spills. During 2022, our fleet recorded seven incidents, resulting in the accidental release of approximately 175 gallons of fluid.

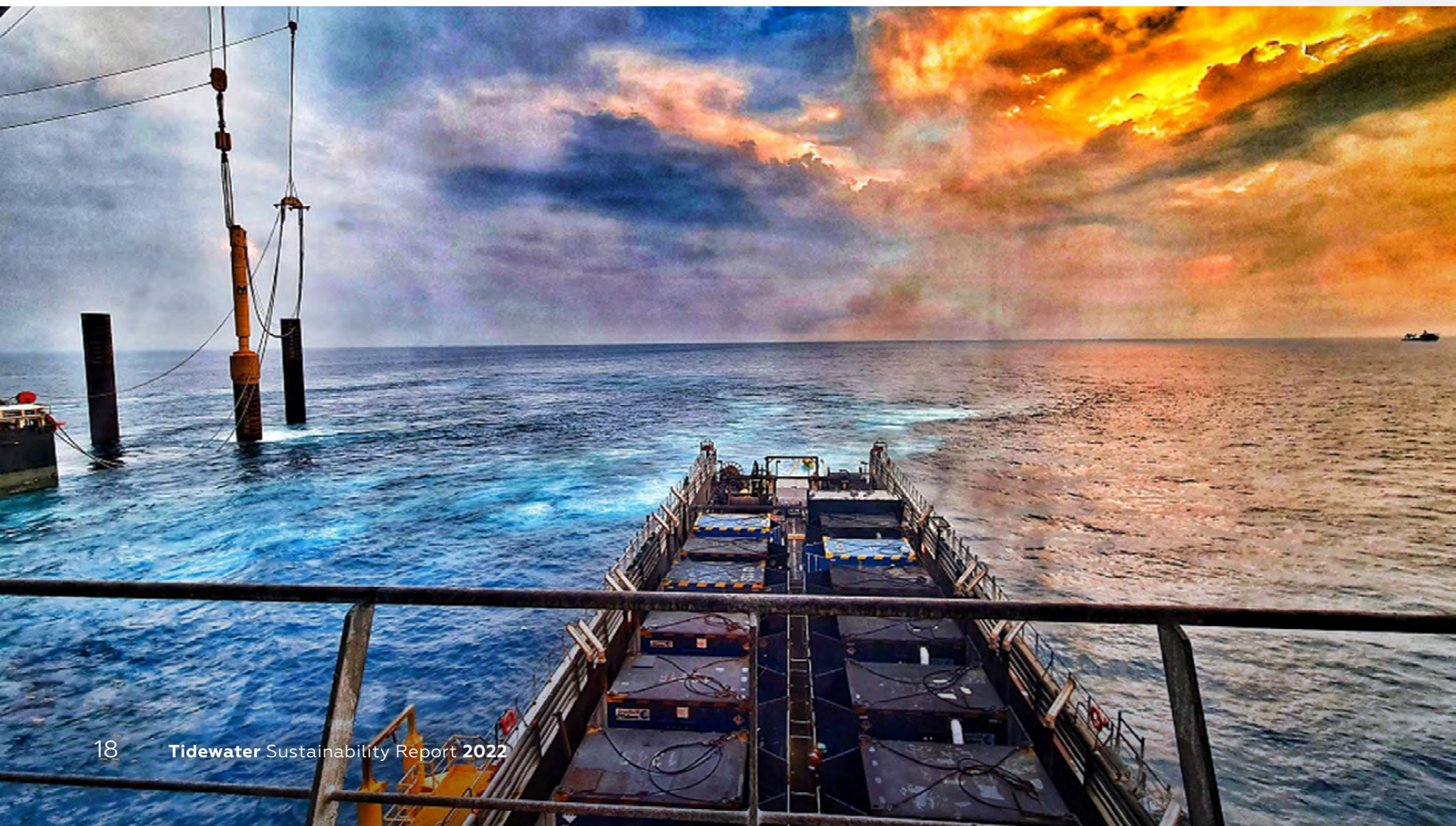
Our vessels typically handle a certain amount of potentially hazardous materials, such as drilling tailings, methane, and other potentially hazardous fuels, fluids, and lubricants. All crew members involved with hazardous materials receive comprehensive training in proper handling of hazardous materials and in emergency preparedness and response. We reported zero hazardous material handling incidents in 2022.

The handling of ballast water is regulated by the International Convention for the Control and Management of Ships' Ballast Water and Sediments. All Tidewater vessels have ballast water management plans in place in accordance with the IMO's Ballast Water Management Convention, which meets the D-2 Standard. Ballast water is essential for the safe and efficient operation of vessels. The majority of our fleet uses drill water (municipal water from shoreside), which is

not discharged into the environment and is not subject to the requirements of the Convention. This enables us to meet the D-2 Standard and avoid performing ballast water exchange at sea. A portion of the fleet uses locally sourced seawater for ballast while operating in the same geographical region. A total of four vessels are planned to have treatment systems installed in 2023, with an additional three vessels to have treatment systems installed in 2024. We recorded no ballast water discharge incidents in 2022.



Photo: C/O, Eric le Roux



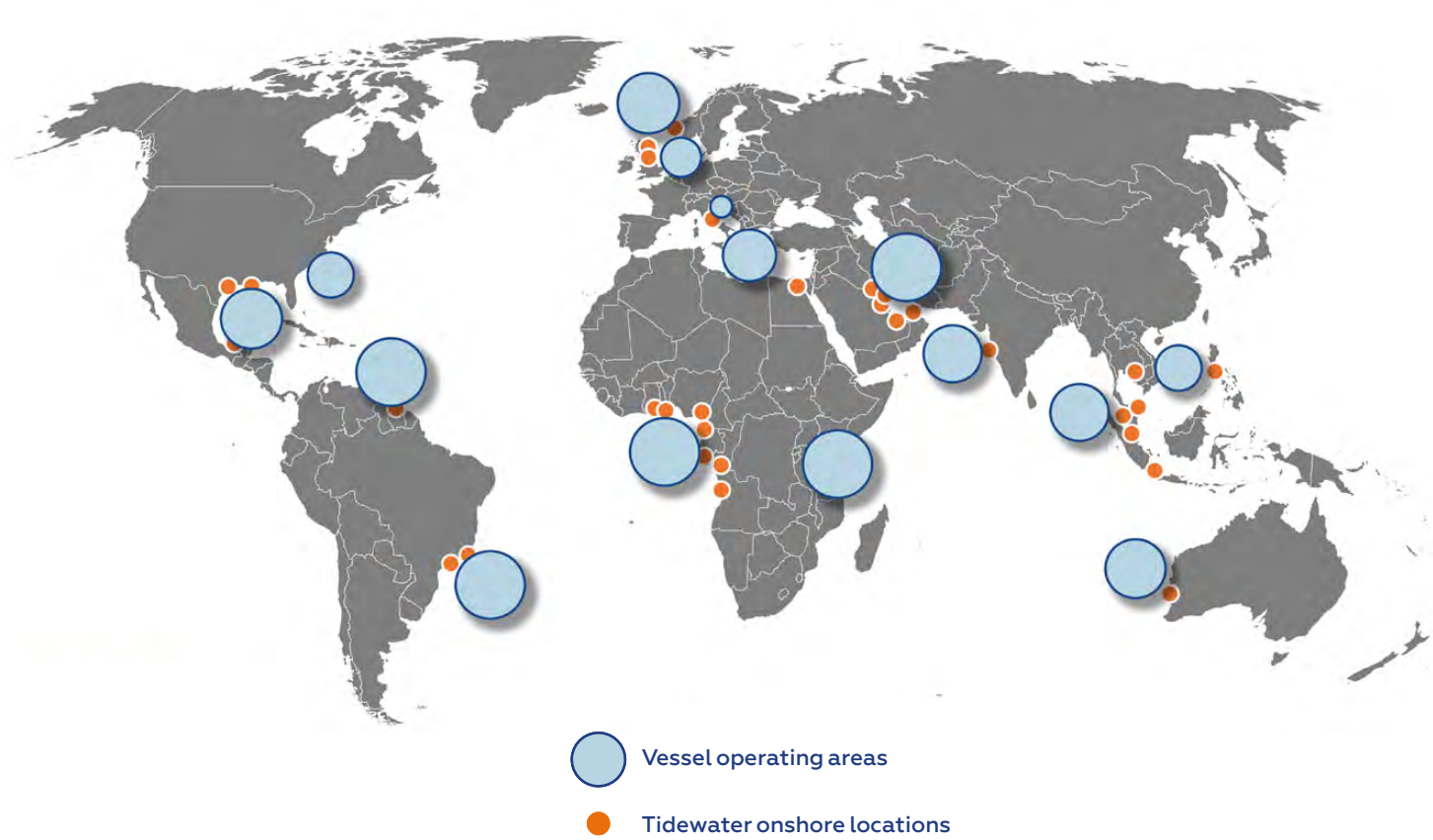
Impacts on marine ecosystems

Tidewater closely monitors the amount of time spent in sensitive marine ecosystems to minimize the risk of habitat disturbances. Our fleet complies with local and international maritime regulations, including compliance with operating instructions for time spent in sensitive marine environments. These policies are in place to ensure that negative impacts

on marine ecosystems and biodiversity are minimized. Vibration monitoring systems were installed on 10+ vessels through 2022 and installations on an additional three vessels will be completed in 2023. Tidewater has worked together with vendors to submit a PDA to Class (ABS), which is currently in the review process. Once reviewed and accepted, all Tidewater vessels with this technology will receive the ABS “SMART Machinery Health Monitoring (MHM)” notation. In an industry with ever-changing technology, collaboration with vendors and class societies is of the utmost importance for

managing the impact on marine ecosystems. Tidewater had 94 fleet vessels operating in marine protected areas (MPAs) or emission control areas (ECAs) in 2022. A total of 8,410 operating days were recorded for these vessels. There were no reported incidents related to the operation of our vessels in marine protected areas or areas with protected conservation status in 2022.

Tidewater operating areas



Environmental

Waste management

We constantly strive to minimize our impact on the ecosystem by adhering to waste management regulations and implementing waste reduction initiatives on shore and on our vessels. Given the length of time vessels can be at sea, waste can accumulate if not regularly disposed of properly.

The prevention of solid waste pollution from ships is regulated by MARPOL's Annex V, which prohibits the discharge of most waste into the sea. Regulated waste accumulated aboard a vessel is disposed of at designated port reception facilities and, where port facilities allow, some waste materials are recycled. Due to the long lifecycle of plastic and its durability, it is important to manage our use of this material. Starting in October 2022, our corporate headquarters in Houston introduced a zero-plastic initiative, as part of our ongoing effort to eliminate plastic waste. We hope to continue to roll out these initiatives across the company and reduce our contribution to landfills and cut down on our impact to the ecosystem.



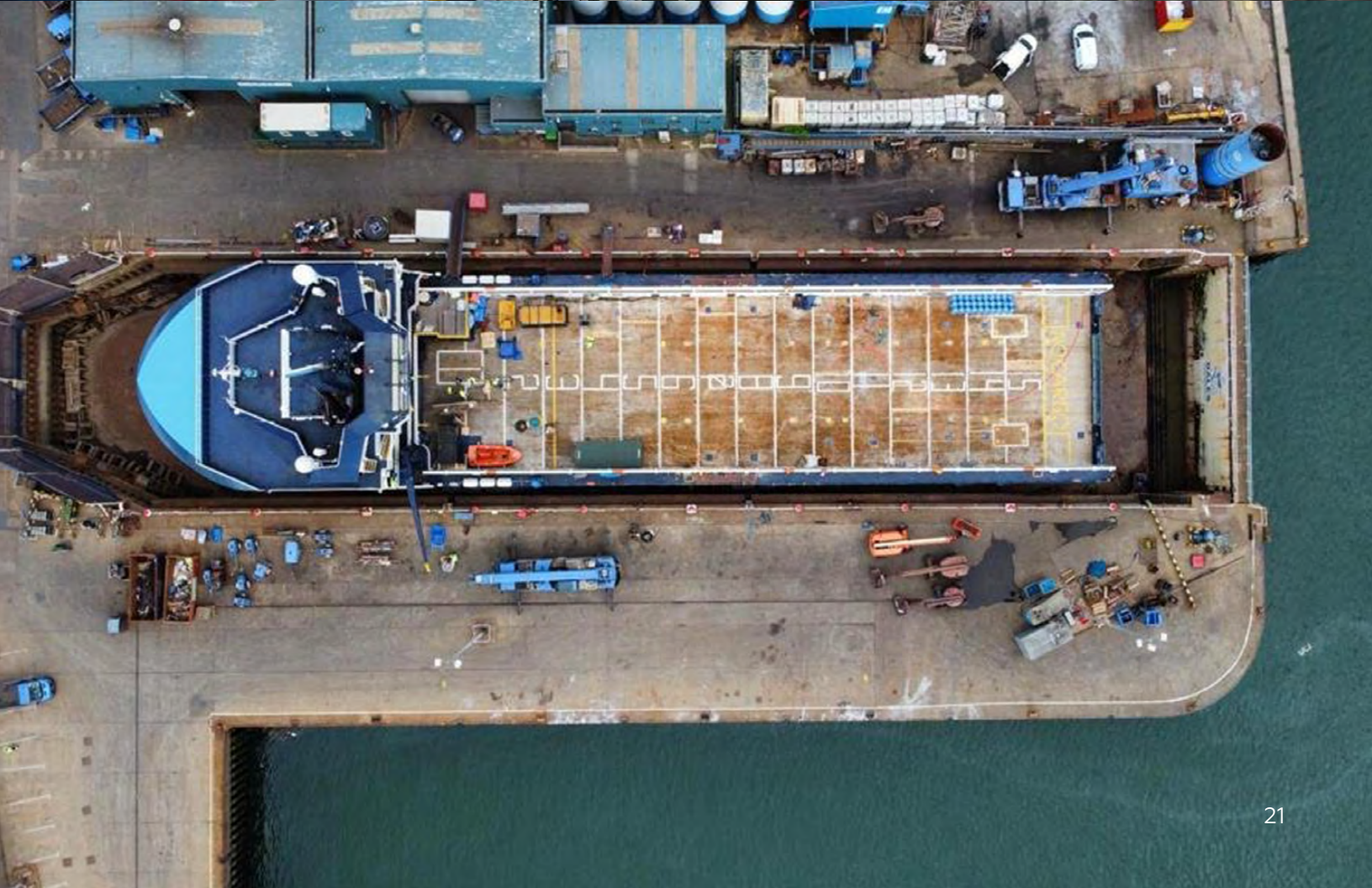
Supply Chain

With Tidewater's extensive global footprint, it's no surprise that our supply chain reflects this presence. We hold our contractors and partners to the same standards we set for ourselves.

As emissions arising from supply chain activity are coming under closer scrutiny, it is our duty to minimize the impact of our operations where possible. We are dedicated to encouraging our collaborators to take the initiative to monitor their emissions so we may strengthen the integrity of our supply chain and mitigate our footprint. As part of our ongoing fleet hi-grading program, we continue to responsibly recycle those vessels that

we have determined are no longer viable to operate due to age, commercial viability, or emissions performance. Two vessels were recycled in 2022. All recycling of vessels is conducted in accordance with applicable laws and regulations – these include the 2009 Hong Kong Convention for the Safe and Environmentally Sound Recycling of Ships, the Basel Convention on the Control of the Transboundary

Movements of Hazardous Wastes and their Disposal, and, where applicable, EU and U.S. EPA Ship Recycling Regulations. Upon completion of a recycling project, we follow up and obtain certification that the yard complied in all aspects. There were no reported compliance deficiencies from the recycling yards we utilized in 2022.





Dedicated to the highest standards

At Tidewater, we pay close attention to the impact we have on our surrounding communities and how we ensure the welfare of our most valuable asset, our people. We are dedicated to the highest standards of safety in our operations and continuously improve our health and safety initiatives to ensure our employees and contractors are taken care of. The International Labour Organization's Maritime Labour Convention, 2006 (the MLC) mandates globally, among other things, seafarer living and working conditions (accommodations, wages, conditions of employment, health, and other benefits) aboard ships that are engaged in commercial activities. We maintain certification of our vessels to MLC requirements, perform maintenance

and repairs at shipyards, and make port calls during ocean voyages in accordance with the MLC based on the dates of enforcement by the countries in which we operate. In addition, where possible, we continue to work with identified flag states to seek substantial equivalencies to comparable national and industry laws that meet the intent of the MLC and allow us to standardize operational protocols among our fleet.

We recognize that our steadfast devotion to the well-being of our onshore and offshore crews heavily relates to our unparalleled culture of safety. By ensuring our employees experience the benefits that come from working with Tidewater, we are cultivating a culture of

excellence with long-term employees who have the experience to ensure new hires are being trained by the best. Our relationship with our employees is similar to the relationship we have with the communities in which we operate. From educational workshops, local employment, charitable giving, and volunteerism, we are devoted to making sure our local impact is positive and benefits stakeholders in our various regions.

Social

Employee Survey Highlight

During January 2023, we distributed and gathered feedback from our employees regarding their perceived importance of various ESG topics. The survey is a key component of our ongoing efforts to assess topics our stakeholders consider the most impactful. We believe this feedback will give our executive leadership team insight into potential areas of improvement.

Top 3 ESG topics our employees consider most important:

Environmental

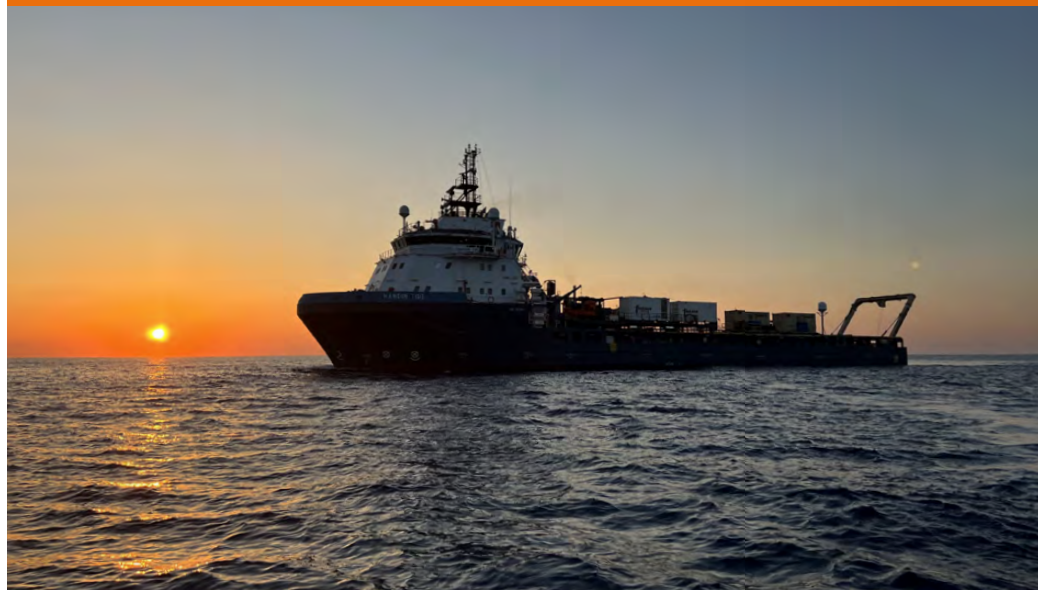
- 1 Managing accidental spills, waste, or discharge into habitat/marine ecosystem
- 2 Responsibly using chemicals
- 3 Managing/reducing waste generated

Social

- 1 Employee health, safety, and wellness
- 2 Security and protection of people and assets
- 3 Human rights standards

Governance

- 1 Protecting digital data with cybersecurity measures
- 2 Managing the risk of bribery and corruption
- 3 Protecting whistleblowers from retaliation



Employee Safety and Welfare

At Tidewater, we are dedicated to ensuring the safety of all employees, contractors, customers and visitors.

We take the well-being of our employees seriously and strive to provide them with the necessary tools and training to protect them from potential risks. We understand that employee injury or death can have significant social effects, and also potentially negative financial impacts on our stakeholders. Tidewater is adamant about maintaining safe operations and a safe workplace. All areas are aware of our “stop work” obligation and employees are encouraged to speak up should they think there are any unsafe operations or procedures taking place.

We have implemented several initiatives over the years to improve our safety performance, including our task-based risk assessment procedure, which ensures that all hazards and risks involved in our operations, activities, and tasks are properly identified and controlled. We believe that a risk-based approach to safety not only protects our personnel, the environment, and our assets but helps us maintain a strong safety culture and prevent unnecessary threats to our bottom line. To incentivize safe operations, Tidewater vessels that maintain Zero Incident Operations (ZIO) for 1,000 days, are awarded a commemorative 1,000 Safe Operating Days plaque and prizes. We are proud to commend both the Cabiness Tide and Chayari Tide for their accomplishments.



We also maintain a global hotline on our website where employees, vendors and customers can confidentially report any concern or potential violation of the Company’s policies, including any safety policies, processes, and protocols. Any potentially material report on our hotline goes directly to the Chair of our Audit Committee.

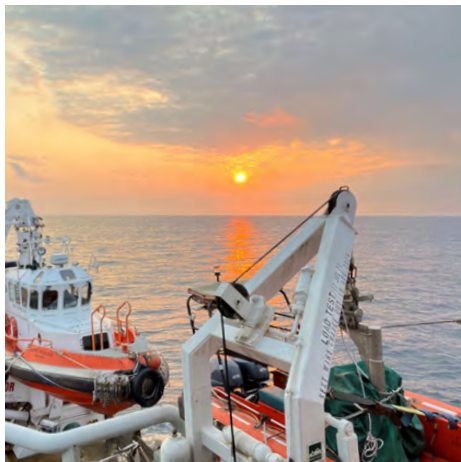


Social

Our task-based risk assessment process involves all personnel who will be involved in performing the work, including external contractors and service personnel. We conduct regular reviews of our risk assessments to ensure that they remain relevant and effective, and we regularly hold toolbox talks with our personnel to discuss identified hazards and risks. We also take special care to consider the unique risks that may be introduced by short-term employees, contractors, and those with limited experience and provide them with appropriate supervision and guidance to ensure their safety while working.

2022 Rescue Highlights

PACIFIC GANNET rescue



On August 6th, 2022, the Pacific Gannet responded to a PAN-PAN distress signal in Australia and promptly launched the Search & Rescue (SAR) operation in aid of a capsized vessel, Game On. The four personnel were rescued by our crew who brought them on board the Pacific Gannet. The rescued personnel were taken to our hospital onboard to be observed and provided with water, tea, blankets, lodgings, toiletries, and dinner. We were delighted that all four passengers were safely rescued and commend the efforts of our crew who executed the SAR operation.

PACIFIC VALOUR rescue

On October 6th, 2022, the Pacific Valour had commenced cargo operations with FSPO Montara Venture in northwestern West Australia waters. Shortly thereafter, Sat C alarms went off with an incoming message requesting for assistance for a drifting fishing vessel with four Personnel On Board in a six-hour range of Pacific Valour. After confirming the Sat C message and requesting permission from the Offshore Installation Manager (OIM), Pacific Valour proceeded toward the fishing vessel. After confirming the fishermen to be in good health (they had been drifting for seven days), 12-liter water bottles and meals were prepared to get them through the night to wait on the arrival of the Australian Border Force Vessel, Thaiyak. The next day, Australian Border Force arrived and commenced a towing operation to bring the fishermen safely back to Indonesia.

GAMMAGE TIDE

rescue

On November 12th, 2022, while the Gammage Tide was underway to Luanda Port from Soyo Port, the vessel received a Mayday call from the national fishing boat, Genesis, requesting assistance for a distressed fishing vessel. Five Angolan crew had been adrift on the fishing boat for more than four days. After receiving permission to assist in the rescue operation and conducting a safety meeting

with all personnel, the Gammage Tide changed course and arrived at the location of the fishing vessel. The Gammage Tide crew proceeded to render help and support to the five personnel on board. The Gammage Tide then continued on their course to Luanda with the fishing vessel in tow.



Social

We are strongly committed to maintaining an exceptional record of safe operations in the years ahead. We will continue to seek new ways to improve our safety protocols and training because we believe prioritizing the safety and well-being of our employees is critical to our long-term business success.



On August 31, 2022, Tidewater was conferred the Outstanding Contribution to Search and Rescue Efforts award by the Maritime and Port Authority of Singapore (MPA) as part of the International Safety@Sea award 2022 held in Singapore. Managing Director, Asia Pacific, Jim Fortnum received the award from Chief Executive, MPA, Quah Ley Hoon, and Chairman, National Maritime Safety at

Sea Council, Ishak Ismail. The Outstanding Contribution to Search and Rescue Efforts award was presented to Tidewater, Inc. for the outstanding gallantry of the team onboard the Pacific Guillemot who saved 16 lives at sea. The Pacific Peacock and the Pacific Responder were also presented letters of commendation for Outstanding Contribution to Search and Rescue Efforts in 2021.

"Master, Mark Hart and the team of the Pacific Guillemot's swift actions in responding to MV Thor Chiayo's MayDay relay saved the lives of 16 stranded fishermen of fishing boat, Onda Mar in the South Atlantic Ocean, off the Port of Luanda. Their great professionalism and gallantry in rescuing seafarers in peril and providing them with humanitarian aid when they most needed are commendable and we are very proud of them."

Managing Director, Asia Pacific, Jim Fortnum

INCIDENT RATES / ACCIDENT DATA		2022	2021	2020	SASB CODE
Marine Casualties	Very serious marine casualties	0 %	0 %	0 %	TR-MT-540a.1
Conditions of Class or Recommendations		63	33	77	TR-MT-540a.2
Port State Control	(1) Deficiencies	48	34	20	TR-MT-540a.3
	(2) Detentions	0	4	1	



Social

Human Rights

At Tidewater, we hold ourselves to the highest possible standard when it comes to human rights and are always on alert for any potential violations within our operations.

While we actively monitor and evaluate violations in our supply chain, we require our employees and contractors to report any human rights violations immediately. We support and respect human and labor rights, as defined by the International Labor Organization (ILO) Fundamental Conventions and the International Bill of Rights. We are guided by principles such as those in the United Nations Guiding Principles on Business and Human Rights, the United Nations Universal Declaration of Human Rights, and the International Labor Organization's Core Conventions regarding child labor, forced labor, freedom of association, the right to organize and bargain collectively, equal pay, and nondiscrimination in the workforce. Our policies follow the UK Modern Slavery Act of 2015 and the Australian Modern Slavery Act. Our position on modern slavery is available on our [website](#).



Diversity

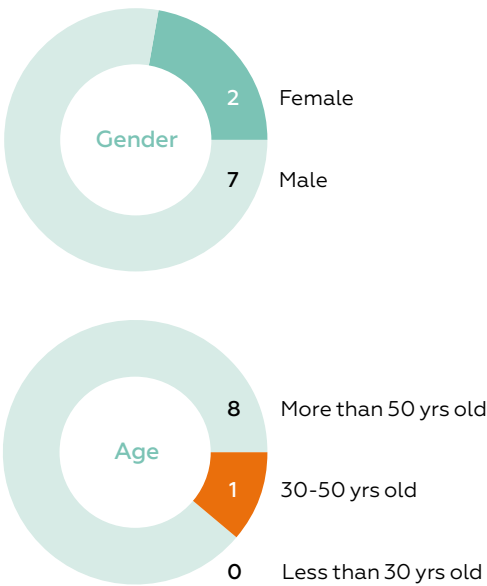
The diverse backgrounds of our team members, stakeholders, and customers are reflective of our global presence and are proudly embraced by us.

We respect everyone in our organization and appreciate their distinct contributions to the growth and sustainability of our business.

We strive to cultivate a culture and vision that supports and enhances our ability to recruit, develop, and retain diverse talent at every level. We are an equal opportunity employer, with all qualified applicants receiving consideration for employment without regard to race, color, religion, sex,

sexual orientation, gender identity, national origin, disability, or protected veteran status. We comply with all applicable employment, labor, and immigration requirements, and require our personnel to cooperate with all compliance efforts. We are committed to racial equality and fostering a culture of diversity and inclusion throughout our organization, a commitment that both starts with, and is reflected in, our board of directors.

Our Board of Directors



International Women’s Day

“As a young female seafarer just starting my career in Tidewater, I feel motivated by the ladies I have met as they have been very inspiring. Seeing ladies in Tidewater who have succeeded in establishing amazing careers for themselves inspire me to achieve the same for myself.”

Deck Cadet, Jade Kirkwood



“Go to schools and conduct more presentations to raise awareness and highlight maritime professions. Make use of social media and internet platforms to get people interested to find out more about the work we do. I often get questions on my TikTok from women who are curious about how I became a seafarer, and I will share my maritime journey with them.”

AB, Malene Elfrid’s views on how to attract more women to pursue careers in the maritime industry

Social

Human Capital

We like to think our unique culture is what makes Tidewater such a great place to work. Our mission-driven approach to the continuous improvement of employee satisfaction is emphasized by our “7 Cs”:

- **CAPABILITY**
- **COLLABORATION**
- **COMMITMENT**
- **COMMUNICATION**
- **COMPASSION**
- **COMPLIANCE**
- **COURAGE**

The COVID-19 pandemic resulted in a global shift in perspective relating to employee satisfaction and welfare. Tidewater has always placed a strong emphasis on our culture and will continue evaluating the best methods to recruit and retain top talent within our industry to maintain our operational excellence and enhance our safety management. By developing human capital in an evolving energy sector, we are enabling an engaged future-fit workforce. We are committed to recruiting, training, and retaining the best people in an increasingly competitive workplace.



Physical Security

At Tidewater, the physical security and personal protection of our employees and vessels in every environment is of utmost importance.

To this end, we comply with the International Ship and Port Facility Security (ISPS) Code, an amendment to the Safety of Life at Sea (SOLAS) Convention (1974/1988), as mandated by the Maritime Transportation and Security Act of 2002. The ISPS Code requires us to perform worldwide security assessments, risk analyses, and develop vessel and required port facility security plans that enhance safe operations. Additionally,

our U.S.-flagged vessels must have a comprehensive annex for transiting or working in high-risk waters designated by the U.S. Coast Guard pursuant to Maritime Security Directive 104-6.

We also take extra precautions to protect our personnel and assets from the potential risks related to war, sabotage, piracy, kidnappings, or terrorism. As such, we periodically evaluate whether in-

creased levels of security are needed for our fleets depending on the security concerns in their geographic areas of operation.

Local Impact

Tidewater offers the world's largest and most geographically diverse fleet working in more than 50 international ports in 2022.

We respect the localities in which we operate and strive to contribute positively to our surrounding communities. By prioritizing local employment and suppliers and encouraging community philanthropy, we are fostering a culture of mutual respect and collaboration with our neighbors. Our UK office in particular is a supporter of Cfine, a local food pantry focused on improving access to healthy

foods, toiletries, baby products, and household items at an affordable price. We believe our local impact to be a fundamental pillar of our resilient supply chain.



Lois K. Zabrocky, Chair of the ESG Committee

Transparency and honesty are critical

Our executive team is responsible for developing and driving Tidewater's sustainability strategy and initiatives. As previously discussed, our Board of Directors formed its Environmental, Social, and Governance Committee ("ESG Committee") in 2022 to oversee the Company's policies, programs, and practices related to ESG, including the Company's management of risks and opportunities in ESG areas. At the core of our governance structure are our Code of Business Conduct and Ethics (Code of Conduct), Corporate Governance Guidelines, and Code of Conduct for Suppliers. We require all employees to complete annual online compliance training, including anti-bribery and FCPA training, and to certify their compliance with our Code of Conduct. Our success as a business is heavily dependent on our corporate governance, ensuring stakeholder needs are met, risk is minimized, and opportunities are communicated along with guiding strategies. We govern ourselves with our values of transparency, openness, and accountability in mind.

Tidewater Inc.'s Board Member, Lois K. Zabrocky is the President, CEO & Director of International Seaways, Inc., one of the largest tanker companies worldwide. Graduating from the United States Merchant Marine Academy in 1991, Lois has enjoyed over three decades working in the maritime industry, helping numerous leadership appointments and managing mergers, acquisitions, and global health crises. Her status in the maritime industry has made her invaluable as a knowledge leader.



Lois K. Zabrocky

President, CEO & Director of International Seaways, Inc., and member of Tidewater's Board of Directors

"Every day we strive to make the best-informed decisions for all our stakeholders, and that is a winning approach. Transparency and honesty are critical. Once a problem is on the table, we can set about resolution."

Lois K. Zabrocky, Chair of the ESG Committee

Governance

Anti-Corruption and Bribery


We have an absolute zero tolerance policy on corruption and bribery.

Our stance on anti-corruption, as well as our policies for ensuring that employees and business partners reject any demand for facilitation payments and adhere to high standards of business and personal ethics, are laid out in our Code of Conduct and, facilitation Payment Policy, and Code of Conduct for Suppliers. In addition, the Company maintains a global hotline on its website where employees, vendors, customers, and other stakeholders can

confidentially report any concern or potential violation of our Code of Conduct or any of our policies, procedures, or applicable laws.

During 2022, our vessels made a total of 8,910 port calls in 50 countries. Given our global business, we sometimes operate in certain high-risk countries where facilitation payments are indigenous practices and access to vendors and contractors maybe limited. We have implemented controls around vendor selection and have a Facilitation Payment Policy forbidd-

ing all facilitation payments, regardless if such payments are legal or acceptable.

Similar to the required Code of Conduct certification, all employees must annually certify compliance with our Facilitation Payment Policy. Code of Conduct for Suppliers. In addition, our approved agents, third parties, and partners who represent Tidewater or support us in any way with foreign governments are required to annually certify compliance with our Code of Conduct for Suppliers and anti-corruption policies. 

Cybersecurity and Data Privacy

At Tidewater, we believe in taking proactive measures to protect our employees' privacy and our company's data and information systems.

Effective security is a team effort involving the participation and support of our Board of Directors, every Tidewater employee, contractor, supplier, and customer, all of whom directly or indirectly access or are involved with our information systems. To this end, we have established a cybersecurity and information technology risk oversight structure that starts with the Audit Committee of the Board, which receives no less than quarterly a report and update from our Chief Information Officer regarding the Company's current IT policies, procedures, training and risk mitigation efforts. In addition, our leadership team has implemented several policies and procedures to protect our data and

systems and to guide our approach to cybersecurity and data privacy, including, for example, our Acceptable Use Policy, Protection of Confidential Information Policy, Remote Access Policy, End User Password Policy, Endpoint Threat Protection Policy, IT Team Security Policy, ICT Policy, ICT/Vessel Policy, and Cyber Security Risk Management procedure. To ensure the effectiveness of these policies, we have designated the Chief Information Officer with the responsibility for overseeing cybersecurity, and we have assigned specific individuals at each regional office to manage and implement these policies on a day-to-day basis.

Over the last few years, we have strived to create a continuous improvement culture for cybersecurity readiness and partnered with industry leading cyber defense technology companies on best practices, benchmarking, and deployments. In

addition, during 2022, we (i) deployed endpoint detection and response on all IT endpoints; (ii) instituted a 24/7 security operations center to monitor, prevent, detect, investigate and respond to cyber threats; (iii) decommissioned all physical data centers and migrated 100% to the cloud; (iv) decommissioned legacy systems considered high risk; and (iv) tested the resiliency of our systems both internally and externally, including the engagement of third-party expert hackers to attempt to breach the operations technology and IT infrastructure of certain vessels.

We are committed to maintaining a strong cybersecurity and data privacy program at Tidewater, and we will continue to review and update our policies and procedures to ensure the protection of our assets and operations.

Partnerships and Innovation

We are committed to engaging in partnerships that align with our mission to decarbonize marine transportation.

While we still have a long way to go, we acknowledge that collaboration is fundamental to unlocking opportunities within our market. As such, we are calling on all market participants to join our mission to be leaders in the energy transition. The path of decarbonization requires a strategic approach from investors, regulators, and companies like Tidewater joining together and collaboratively exploring the best emission-reducing practices. Our journey forward through the energy transition must first

and foremost be disciplined. A challenge such as this requires cohesion and an open exchange of knowledge to take place between dedicated participants. The Coalition will provide a forum for concerned parties to openly collaborate and share information on key opportunities to be had as our industry advances toward decarbonization.



Appendix

TCFD Reporting

We periodically review our climate-related financial risks in accordance with the Task Force on Climate-related Financial Disclosure (TCFD) recommendations. This review covers how we approach climate-related risks and opportunities from a governance, strategy and risk management perspective. A short summary of our TCFD review is presented below:

Governance		
1	Describe the board's oversight of climate-related risks and opportunities.	The board regularly reviews climate-related risks and opportunities as part of its overall responsibility for risk governance. The ESG Committee is responsible for oversight.
2	Describe management's role in assessing and managing climate-related risks and opportunities.	Management regularly reviews climate-related risks and opportunities as part of its responsibility for enterprise risk management. Climate risks are included in the enterprise risk management system and will continue to be updated.
Strategy		
3	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long-term.	See page 39
4	Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	See page 39
5	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2 degree C or lower scenario	Strategy is constantly evolving in response to a wide range of issues and ability to adapt to predicted future scenarios.
Risk Management		
6	Describe the organization's processes for identifying and assessing climate-related risks.	Executive management meets regularly to identify and assess climate-related risks
7	Describe the organization's processes for managing climate-related risks.	A range of approaches are used for managing climate-related risks, including monitoring, mitigation, and adaptation.
8	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Climate-related risks are considered while acting to maximize operational efficiencies, crew training, vessel design and use of alternative fuels.

Metrics and Targets

9	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk process.	GHG emissions are reported in carbon dioxide equivalents, and other metrics are being developed for risk measurement. During 2022, a portion of executive management's short-term incentive plan was tied to implementing fuel tracking systems.
10	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3, greenhouse gas (GHG) emissions, and the related risks.	See climate and emissions reporting in the section on Environment in this report.
11	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	GHG emission reduction targets are being considered and planned to be reported in the company's 2023 Sustainability Report.

Physical risks

- Extreme weather and knock-on effects.
- Disruption to operations, required infrastructure adaptations, new or different investments.

Regulatory risks

- Carbon costs and increasing regulation, including different regulations in different regions.
- Impacts of speed of regulatory shift on business planning, strategy and cost structures to comply with new and additional regulation.

Market risks

- Changing customer requirements and contract risks.
- Impacts on business planning, strategy and cost structures to meet new and evolving market requirements.

Technology risks

- New engine, fuel, and systems technology risks of being applicable and fit for purpose.
- Capex impacts and linking to customer commitments, with new operating models required.

Reputation risks

- Difficult to differentiate as a leader without a credible transition plan.
- Recruiting and retaining employees will be more challenging without compelling ESG metrics.

Opportunities

- Becoming the recognized low/no carbon supplier of choice.
- Low carbon access to green debt and lowering of cost of capital.
- Repositioning for provision of green energy services.
- Access to new green activity markets.
- Adaptation leading to increased operational performance.
- Attraction and retention of people committed to high ESG performance
- Access to government funding/grants for new green technology, e.g., ENOVA, a Norwegian Government agency which pays for vessel battery upgrades in Norway

Appendix

SASB Disclosures

Marine Transportation Standard (2018)

ACCOUNTING METRIC	UNIT OF MEASURE	DATA 2022	DATA 2021	DATA 2020	SASB CODE
Greenhouse gas emissions					
CO₂ EMISSIONS		Total fleet	Total fleet	Total fleet	
Gross global Scope 1 emissions: Operational control approach ¹	Metric tons (t) CO ₂ -e	848,945	563,742*	721,478	TR-MT-110a.1
Gross global Scope 2 emissions: location-based	Metric tons (t) CO ₂ -e	1,367	1,357	1,115	Additional GRI 305-2
Gross global Scope 2 emissions: market-based	Metric tons (t) CO ₂ -e	2,615	2,119	1,595	Additional GRI 305-2
Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Qualitative description	Page 14-15 of 2022 Report	Page 12 of 2021 Report	Page 12 of 2020 Report	TR-MT-110a.2
Reporting on climate-related risks and opportunities in line with the recommendations	Qualitative description	Page 38-39 of 2022 Report	Page 12 of 2021 Report	Page 12 of 2020 Report	Additional
<p>* Previous values have been adjusted to account only for owned vessels.</p> <p>¹ Excludes five vessels that are operated by Tidewater, but not owned. Swire vessel data as of April 22, 2022.</p>					
ENERGY CONSUMED		Total fleet	Total fleet*	Total fleet	
Total energy consumed ¹	Gigajoules (GJ)	11,349,283	7,872,332	10,118,389	TR-MT-110a.3
	Percentage of energy from heavy fuel (%)	0%	0%	0%	
	% of energy from renewable / low-carbon sources	0%	0%	0%	
Air Quality					
EEDI		Total fleet	Total fleet	Total fleet	
Average Energy Efficiency Design Index (EEDI) for new ships	Grams of CO ₂ per ton-nautical mile	Not applicable	Not applicable	Not applicable	TR-MT-110a.4
EEOI & AER					
Fleet average Energy Efficiency Operational Indicator (EEOI): Weighted Average	Grams of CO ₂ per ton-nautical mile	Limited data set	Limited data set	Limited data set	Additional
Average Efficiency Ratio (AER): Weighted Average	Grams of CO ₂ per ton-nautical mile	Limited data set	Limited data set	Limited data set	Additional

ACCOUNTING METRIC	UNIT OF MEASURE	DATA 2022	DATA 2021	DATA 2020	SASB CODE
OTHER EMISSIONS TO AIR		Total fleet	Total fleet	Total fleet	
(1) NO _x (excluding N ₂ O)	Metric tons (t)	Limited data set	Limited data set	Limited data set	TR-MT-120a.1
(2) SO _x	Metric tons (t)	Limited data set	Limited data set	Limited data set	
(3) Particulate matter (PM ₁₀)	Metric tons (t)	Limited data set	Limited data set	Not reported	

Ecological Impacts

MARINE PROTECTED AREAS		Total fleet	Total fleet*	Total fleet	
Shipping duration in marine protected areas or areas of protected conservation status ¹	Number of travel days	8,410	9,325	1,619	TR-MT-160a.1
IMPLEMENTED BALLAST WATER					
(1) Exchange ^{1,2,4}	Percentage (%)	14.4%	1.31% ³	10.3% ³	TR-MT-160a.2
(2) Treatment ^{1,2,4}	Percentage (%)	23.5%	13.73% ³	10.3% ³	
SPILLS AND RELEASES TO THE ENVIRONMENT					
(1) Number	Number	7	5	0	TR-MT-160a.3
(2) Aggregate Volume	Cubic meters (m ³)	0.67	0.27	0	

² Remaining fleet adheres to the D-2 compliance by implementing a strict freshwater carriage plan with a strict zero discharge policy.

³ Values have been adjusted to account for vessels adhering to the D-2 standard by freshwater carriage.

⁴ Excludes crew boats that are not applicable to the convention.

Business Ethics

CORRUPTION INDEX		Total fleet	Total fleet	Total fleet	
Number of calls at ports in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Number	377	185	30	TR-MT-510a.1
CORRUPTION					
Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	Reporting currency	0	0	0	TR-MT-510a.2
FACILITATION PAYMENTS					
Incidents where bribes have been requested	Number	0	0	0	Additional, SDG 16

Appendix

ACCOUNTING METRIC	UNIT OF MEASURE	DATA 2022	DATA 2021	DATA 2020	SASB CODE
Employee Health and Safety					
Lost time incident rate (LTIR) ⁵	Rate	0.14	0.07	0.0	TR-MT-320a.1

⁵ Our Lost time incident rate (LTIR) is calculated per million man hour basis.

Accident & Safety Management					
MARINE CASUALTIES					
Incidents	Number	0	0	0	TR-MT-540a.1
Very serious marine casualties	Percentage (%)	0	0	0	
CONDITIONS OF CLASS					
Number of Conditions of Class or Recommendations	Number	63	33	77	TR-MT-540a.2
PORT STATE CONTROL					
(1) Deficiencies	Number	48	34	20	TR-MT-540a.3
(2) Detentions	Number	0	4	1	

Our Operations in Numbers					
*					
Number of shipboard personnel	Number	5,864	4,027	5,120	TR-MT-000.A
Total distance traveled by vessels ¹	Nautical miles (nm)	1,953,405	1,268,138	1,142,685	TR-MT-000.B
Operating days ¹	Days	49,311	35,085	42,086	TR-MT-000.C
Deadweight tonnage ¹	Thousand dead-weight tons	614.6	483.9	606.5	TR-MT-000.D
Number of vessels in active fleet ⁶	Number	183	153	227	TR-MT-000.E
Average age of fleet ¹	Years	12.0	11.5	11.3	

⁶ As of December 31, 2022. Excludes five vessels that are operated by Tidewater, but not owned, and eight vessels held for sale.

GRI Index

Statement of use	Tidewater Inc. has reported in accordance with the GRI standards for the period 1/1/2022-12/31/2022
GRI 1 used	GRI 1: Foundation 2021
Applicable GRI Sector Standard(s)	None applicable

GRI STANDARD/OTHER SOURCE	DISCLOSURE	LOCATION/REFERENCE
General Disclosures		
GRI 2: General Disclosures 2021	2-1 Organizational details	<ul style="list-style-type: none"> a. Tidewater Inc. b. Delaware corporation publicly listed on the New York Stock Exchange (NYSE:TDW) c. 842 West Sam Houston Parkway North Suite 400, Houston, Texas 77024, USA d. Global see website — locations
	2-2 Entities included in the organization's sustainability reporting	<ul style="list-style-type: none"> a. Annual Report on Form 10-K (Exhibit 21) — Tidewater Inc. Consolidated Subsidiaries b. Pg. 2 c. Pg. 2
	2-3 Reporting period, frequency and contact point	<ul style="list-style-type: none"> a. January 1st, 2022-December 31st, 2022; Annually b. January 1st, 2022-December 31st, 2022 c. March 3, 2023 d. Pg. 2
	2-4 Restatements of information	<ul style="list-style-type: none"> a. See below: <ul style="list-style-type: none"> i. Reasons for emission calculation restatement on pages 3 and 14 of this report ii. Change in methodology to carbon accounting. This report only accounts for owned vessels.
	2-5 External assurance	<ul style="list-style-type: none"> a. Reviewed by the ESG Committee of the Board, other directors, and senior leadership team prior to publication, but we currently do not seek external assurance. Our Audit Committee and ESG Committee will be involved if at any time decide to seek external assurances. b. No external assurance

Appendix

GRI STANDARD/OTHER SOURCE	DISCLOSURE	LOCATION/REFERENCE
	2-6 Activities, value chain and other business relationships	<ul style="list-style-type: none"> a. SIC 4400 (Water Transportation) and ICS 10101020 (Oil & Gas Equipment & Services) b. See below: <ul style="list-style-type: none"> i. See Annual Report — About Tidewater ii. Pg. 4, 14, 15, and Annual Report iii. Annual Report — Customers and Contracting c. Relevant business relationships are discussed in Annual Report d. No significant changes over reporting periods
	2-7 Employees	<ul style="list-style-type: none"> a. West Africa: 1876 (m) / 22 (f) Europe/Mediterranean: 933 (m) / 40 (f) Middle East: 1595 (m) / 8 (f) Americas: 1034 (m) / 70 (f) APAC (Asia Pacific): 647 (m) / 64 (f) b. See below: <ul style="list-style-type: none"> i. Information unavailable ii. Not applicable iii. Not applicable iv. Information unavailable v. Information unavailable c. See below: <ul style="list-style-type: none"> i. FTE ii. End of reporting period (12/31/2022) d. To support the company's international offshore operations, and local regulations, the company may engage FTE marines through agencies or for dynamic time periods (e.g. 4 weeks on, 4 weeks off). These individuals are included as employees as of the end of the year if they meet the definition of an FTE employee. e. Acquisition of Swire Pacific Offshore increased the total number of employees by approximately 25% year-over-year
	2-8 Workers who are not employees	<ul style="list-style-type: none"> a. Information unavailable b. Information unavailable c. Information unavailable
	2-9 Governance structure and composition	<ul style="list-style-type: none"> a. See Board of Directors and Committees of the Board on website b. The Environmental, Social and Governance ("ESG") Committee of the Board oversees the Company's policies, programs and practices regarding matters related to ESG responsibilities and related risks and opportunities in such areas. The Audit Committee oversees various matters impacting the economy and environment. The Compensation Committee and the Nominating and Corporate Governance Committee oversee various matters impacting our people. The Board Committee Charters are available on the Company's website. c. All statistics that are disclosed relating to the composition and role of the Company Board and its committees are described in the Company's latest Proxy Statement at: 2022 Annual Meeting; pg 31

GRI STANDARD/OTHER SOURCE	DISCLOSURE	LOCATION/REFERENCE
	2-10 Nomination and selection of the highest governance body	<ul style="list-style-type: none"> a. See the Company's bylaws 11-13; the 2022 Annual Meeting; the Corporate Governance Guidelines on the Company's website. b. The Nominating & Corporate Governance Committee is appointed by the Board principally to assist the Board by identifying individuals qualified to serve as directors of the Company and recommending nominees to the Board. The committee charter which describes its role and responsibilities is available on the Company website. See also above links
	2-11 Chair of the highest governance body: Larry T. Rigdon	<ul style="list-style-type: none"> a. Chair of the Board of Directors is not a senior executive of the organization b. The Board Chair does not serve as a senior executive at the Company
	2-12 Role of the highest governance body in overseeing the management of impacts	<ul style="list-style-type: none"> a. See the Company's latest Proxy Statement at 2022 Annual Meeting pg 31. See also Corporate Governance Policy on the Company's website. b. Pg. 10-11; See above (a.) c. See above (a.)
	2-13 Delegation of responsibility for managing impacts	<ul style="list-style-type: none"> a. See the Company's latest Proxy Statement at 2022 Annual Meeting pg. 31, 32, 37 b. See above (a.)
	2-14 Role of the highest governance body in sustainability reporting	<ul style="list-style-type: none"> a. See GRI Disclosure 2-9 b. Not applicable
	2-15 Conflicts of interest	<ul style="list-style-type: none"> a. Related-Party transactions and other potential conflicts of interest are overseen by the Nominating & Corporate Governance Committee and the Audit Committee. See also Board Committee Charters b. The process to oversee Related-party transactions is described in our 2022 Annual Report and disclosed therein in accordance with SEC and NYSE rules (see pg. 58); See also Proxy at 2022 Annual Meeting
	2-16 Communication of critical concerns	<p>Corporate Governance Policy; Whistleblower Hotline</p> <ul style="list-style-type: none"> a. See Environmental, Social, and Governance Committee at Board Committee Charters on our website pg. 3; Employee Safety and Welfare pg. 26; Governance pg. 36 b. Information unavailable
	2-17 Collective knowledge of the highest governance body	<ul style="list-style-type: none"> a. Corporate Governance Policy pg 8-9

Appendix

GRI STANDARD/OTHER SOURCE	DISCLOSURE	LOCATION/REFERENCE
	2-18 Evaluation of the performance of the highest governance body	<ul style="list-style-type: none"> a. Pg. 33-35, Annual Report – Management’s Discussion and Analysis of Financial Condition and Results of Operation, Board Committee Charters, pg. 28 of Proxy at 2022 Annual Meeting b. g. 33-35, Annual Report – Management’s Discussion and Analysis of Financial Condition and Results of Operation, Board Committee Charters, pg. 28 of Proxy at 2022 Annual Meeting c. g. 33-35, Annual Report – Management’s Discussion and Analysis of Financial Condition and Results of Operation, Board Committee Charters, pg. 28 of Proxy at 2022 Annual Meeting
	2-19 Remuneration policies	<ul style="list-style-type: none"> a. Pg. 32-45 of Proxy at 2022 Annual Meeting b. Pg. 40-42 of Proxy at 2022 Annual Meeting
	2-20 Process to determine remuneration	<ul style="list-style-type: none"> a. Board Committee Charters – Charter of Compensation Committee 1-3, pg. 32-46 of Proxy at 2022 Annual Meeting b. See Current Report on Form 8-K, filed with the SEC on June 26, 2022
	2-21 Annual total compensation ratio	<ul style="list-style-type: none"> a. Pg. 53-54 of Proxy at 2022 Annual Meeting b. Information not available c. Pg. 53-54 of Proxy at 2022 Annual Meeting
	2-22 Statement on sustainable development strategy	<ul style="list-style-type: none"> a. CEO Statement pg. 4-5; See disclosures throughout this Report.
	2-23 Policy commitments	<ul style="list-style-type: none"> a. Sustainability Governance b. Specific human rights policy commitments, including references to internationally recognized standards and categories of vulnerable stakeholders given particular attention, are included in our Code of Conduct for Suppliers, Modern Slavery Act Statement, and Code of Business Conduct and Ethics (see link above); See Human Rights pg. 30 c. See (a.) above d. Policies were approved by senior leadership and the Board of Directors, or a designated committee of the Board. e. Policies apply equally excepting the Supplier Code of Conduct which applies to the supply chain, not employees. f. Policies are publicly available on Tidewater’s website and its internal employee website. Supplier Code of Conduct is provided to all vendors.
	2-24 Embedding policy commitments	<ul style="list-style-type: none"> a. Tidewater policy commitments apply across the board at every level and are factored into every decision. Tidewater expects our business partners to adhere to the same commitments and actively encourages all employees and contractors to review and understand our codes. See disclosures throughout this Sustainability Report.

GRI STANDARD/OTHER SOURCE	DISCLOSURE	LOCATION/REFERENCE
	2-25 Processes to remediate negative impacts	<ul style="list-style-type: none"> a. Information unavailable b. For a summary of mechanisms related to grievances, see Responding to Stakeholder Concerns on our website c. See above (b.) d. For a summary of mechanisms related to stakeholder feedback on mechanisms, see Compliance on our website e. Information unavailable
	2-26 Mechanisms for seeking advice and raising concerns	<ul style="list-style-type: none"> a. For a summary of mechanisms for seeking advice on implementing Tidewater's responsible business practices and raising concern about business conduct, see Responding to Stakeholder Concerns on our website
	2-27 Compliance with laws and regulations	<ul style="list-style-type: none"> a. Information unavailable b. Information unavailable c. Information unavailable d. Does not exist
	2-28 Membership associations	NOIA NAMEPA United Nations Global Compact Business Network for Offshore Wind Offshore Marine Services Association (OMSA) International Marine Contractors Association (IMCA) Energy Workforce & Technology Council American Bureau of Shipping (ABS) The Nautical Institute Blue Sky Maritime Coalition
	2-29 Approach to stakeholder engagement	<ul style="list-style-type: none"> a. See pg 5, 10, 24; Proxy at 2022 Annual Meeting – Corporate Governance; Corporate Governance Policy
	2-30 Collective bargaining agreements	<ul style="list-style-type: none"> a. Information unavailable b. Information unavailable

Appendix

OMISSION	REASON	EXPLANATION
2-7 b.i.	Information unavailable	The nature of our business requires the dynamic crewing of vessels which makes it difficult to track the employment status and location of all crew at a defined point in time, especially by employment type. We are currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to disclose specific employee data in our 2023 Sustainability Report.
2-7 b.ii.	Information unavailable	The nature of our business requires the dynamic crewing of vessels which makes it difficult to track the employment status and location of all crew at a defined point in time, especially by employment type. We are currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to disclose specific employee data in our 2023 Sustainability Report.
2-7 b.iii.	Information unavailable	The nature of our business requires the dynamic crewing of vessels which makes it difficult to track the employment status and location of all crew at a defined point in time, especially by employment type. We are currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to disclose specific employee data in our 2023 Sustainability Report.
2-7 b.iv.	Information unavailable	The nature of our business requires the dynamic crewing of vessels which makes it difficult to track the employment status and location of all crew at a defined point in time, especially by employment type. We are currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to disclose specific employee data in our 2023 Sustainability Report.
2-7 b.v.	Information unavailable	The nature of our business requires the dynamic crewing of vessels which makes it difficult to track the employment status and location of all crew at a defined point in time, especially by employment type. We are currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to disclose specific employee data in our 2023 Sustainability Report.
2-8 a.i.	Information unavailable	The dynamic crewing of vessels complicates the recording of crew member status in regard to their contractual relationship with Tidewater. We currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to collect specific non-employee contractual data for our 2023 Sustainability Report.
2-8 a.ii.	Information unavailable	The dynamic crewing of vessels complicates the recording of the type of work crew members perform for Tidewater. The nature of our business often requires our crew to perform a variety of roles in varying capacities. We are currently implementing a reporting system across each region of operation that facilitates reporting for GRI 2021 metrics. We hope to record the type of work our non-employee crew members perform for our 2023 Sustainability Report.
2-8 b.i.	Information unavailable	The number of our workers who are not employees is not reported for our 2022 Sustainability Report, but the implementation of a company-wide reporting system will enable us to report this data for our 2023 Sustainability Report.
2-8 b.ii.	Information unavailable	The number of our workers who are not employees is not reported for our 2022 Sustainability Report, but the implementation of a company-wide reporting system will enable us to report this data for our 2023 Sustainability Report.
2-8 c.	Information unavailable	A significance factor has not been determined for our reporting. We intend for the implementation of our reporting system to allow us to report on this disclosure in our 2023 Report.
2-9 c.vi.	Information unavailable	Under-represented social groups are not tracked for our governance composition. We hope to report on this disclosure for our 2023 Sustainability Report, following engagement with our governance members.
2-14 b.	Not applicable	As stated in 2-14 a. the highest governance body is responsible for reviewing and approving the reported information, including material topics. The process for reviewing and approving the information has been referenced.
2-16 b.	Information unavailable	We do not disclose the total number or nature of critical concerns communicated to the Board. Following affirmative engagement with our governance bodies, we intend to report this for our 2023 Sustainability Report.

OMISSION	REASON	EXPLANATION
2-21 b	Information unavailable	This data is not available, but the implementation of a company-wide reporting system will enable us to track this data. We hope to publish this data for our 2023 Sustainability Report.
2-25 a.	Information unavailable	This data is not disclosed. We have no plans in place to develop these commitments as of 2023, but aim to evaluate such opportunities in the near future. Results of these evaluations will then be reported.
2-25 e.	Information unavailable	This data is not disclosed. We always ensure proper engagement with our stakeholders. We hope to make more information available in our 2023 Sustainability Report.
2-27 a.i.	Information unavailable	While this data is tracked, we have not determined an amount that would be considered significant. We intend to determine this amount in 2023 and include complete 2-27 disclosures for our 2023 Sustainability Report.
2-27 a.ii.	Information unavailable	While this data is tracked, we have not determined an amount that would be considered significant. We intend to determine this amount in 2023 and include complete 2-27 disclosures for our 2023 Sustainability Report.
2-27 b.i.	Information unavailable	While this data is tracked, we have not determined an effective method of reporting this data. We plan to determine this process in 2023 and report data resulting from this process in our 2023 Sustainability Report.
2-27 b.ii.	Information unavailable	While this data is tracked, we have not determined an effective method of reporting this data. We plan to determine this process in 2023 and report data resulting from this process in our 2023 Sustainability Report.
2-27 c.	Information unavailable	While this data is tracked, we have not determined an amount that would be considered significant. We intend to determine this amount in 2023 and include complete 2-27 disclosures for our 2023 Sustainability Report.
2-27 d.	Does not exist	We have not developed a method for defining a quantitative standard that would assess significance. We intend to determine this method in 2023 and include a disclosure for our 2023 Sustainability Report.
2-30 a.	Does not exist	This data is not tracked, but we intend for the implementation of our company-wide reporting system to provide this data for our 2023 Sustainability Report.
2-30 b.	Information unavailable	Our position on collective bargaining agreements can be found in our Code of Conduct and Business Ethics, but we do not have a public statement aligning with this disclosure. We will provide updates in our 2023 Sustainability Report.

Material Topics

GRI 3: Material Topics 2021	3-1 Process to determine material topics	a. Material topics were identified in accordance with the 2021 GRI Standards and determined through a double materiality assessment consisting of industry research and stakeholder interviews. Stakeholders were asked to rank their perceived importance of material topics. See also Pg. 10
	3-2 List of material topics	a. Pg. 11 b. Excepting the additions of Partnerships and Innovation and Security and Protection , material topics have remained the same, been renamed, or grouped for improved transparency. See also 2021 Report for reference.

Climate Mitigation

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 10-15; TCFD; SASB; Annual Report — Risk Factors f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
GRI 305: Emissions 2016	305-1 Direct (Scope 1) GHG emissions	Pg. 14
	305-2 Energy indirect (Scope 2) GHG emissions	Pg. 14

Biodiversity

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 16-20, SASB; Annual Report — Risk Factors f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	Pg. 16-20; Annual Report — Risk factors
	303-2 Management of water discharge-related impacts	Pg. 16-20; Annual Report — Risk factors, Environmental Compliance
	303-4 Water discharge	Pg. 16
GRI 304: Biodiversity 2016	304-1 Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Pg. 19; Environmental Management and Sustainability Policy on website
	304-2 Significant impacts of activities, products and services on biodiversity	Pg. 16-20; Environmental Management, Partnerships & Initiatives, and Sustainability Policy on website; Annual Report — Risk factors, Environmental Compliance
	304-3 Habitats protected or restored	Pg. 16-20; Environmental Management, Partnerships & Initiatives, and Sustainability Policy on website; Annual Report — Risk factors, Environmental Compliance

GRI 306: Waste 2020	306-2 Management of significant waste-related impacts	Pg. 18-20; Environmental Management and Sustainability Policy on website ; Annual Report – Risk Factors
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Supply Chain

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 20-23, 30, 33-36, SASB, Annual Report – Risk Factors , GRI 2-6, 2-23 f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
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Human Capital

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 30, 32-36 – SASB, GRI 2-23 f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
GRI 408: Child Labor 2016	408-1 Operations and suppliers at significant risk for incidents of child labor	a. No operations or suppliers considered to have significant risk for incidents of child labor or young workers exposed to hazardous risk. b. No operations or suppliers considered to have significant risk for incidents of child labor in terms of type of operation. Location-based data is available in our SASB Business Ethics disclosure. c. See GRI 2: General Disclosure 2-23 for reference.
GRI 409: Forced or Compulsory Labor 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor	a. None b. Enforcement of existing policies as detailed in GRI 2: General Disclosure 2-23.

Anti-corruption and Ethical Business

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 35, 36; GRI 2: 9-12, 15, 16, 23-25, 27; Annual Report – Risk Factors f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	Pg. 36; SASB – Business Ethics
	205-2 Communication and training about anti-corruption policies and procedures	Pg. 36; GRI 2: General Disclosures 2-23; Sustainability Governance on website a. 9; 100% b. See GRI 2: General Disclosures 2-7 c. 100% d. 100%
	205-3 Confirmed incidents of corruption and actions taken	None

GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	None
GRI 207: Tax 2019	207-1 Approach to tax	Annual Report on Form 10-K , at page, 26-27; 53-54; 58, 70, 83-86
	207-2 Tax governance, control, and risk management	Annual Report on Form 10-K – Risk Factors; See Board Committee Charters – Audit Committee; Responding to Stakeholder Concerns
	207-3 Stakeholder engagement and management of concerns related to tax	Annual Report on Form 10-K – Risk Factors; See Board Committee Charters – Audit Committee; Responding to Stakeholder Concerns

Security and Protection

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 33; Annual Report – Risk Factors; Emergency Preparedness on website f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
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Local Impact

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 23, 31, 33; Annual Report – Competition; GRI 2-27; Community Betterment on website f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
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Cybersecurity

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 36, GRI 2-23; Annual Report – Risk Factors, SASB f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
GRI 418: Customer Privacy 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	We have not received any substantiated complaints.

Partnerships and Innovation

GRI 3: Material Topics 2021	3-3 Management of material topics	Pg. 15, 37; GRI 2-28; Annual Report f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.
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Employee Welfare

GRI 3: Material Topics 2021

3-3 Management of material topics

Pg. 25; SASB; [Annual Report](#); [People, Health and Safety Management, Safety Performance, and Emergency Preparedness](#) on website
f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.

Diversity

GRI 3: Material Topics 2021

3-3 Management of material topics

Pg. 31; SASB; GRI 2-7; [Annual Report](#);
See Tidewater's [Diversity Policy](#) on website
f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.

Human Rights

GRI 3: Material Topics 2021

3-3 Management of material topics

Pg. 30; SASB; GRI 2-23; [Annual Report](#);
[Human Rights and Modern Slavery Act Statement](#) on website
f. We intend to inform our stakeholders of actions taken and their effectiveness through the annual release of disclosures within our sustainability report.

Appendix

OMISSION	REASON	EXPLANATION
305-1 c.	Does not exist	This data does not exist. We will plan to report this data in the future.
305-1 e.	Information unavailable	This data is not disclosed. We have this information available and will plan to include it in our 2023 GRI Index
305-2 e.	Information unavailable	This data is not disclosed. We have this information available and will plan to include it in our 2023 GRI Index
306-2 b.	Information unavailable	This data is not tracked, but we apply our principles of Business Conduct and Ethics to all business partners, requiring them to act in accordance with the laws and regulations of their jurisdiction.
306-2 c.	Does not exist	This data does not exist. We will plan to track this data in the future.
205-1 a.	Does not exist	Our Code of Conduct and Business Ethics applies across the board, but we do not have a number for operations assessed for risks related to corruption. We aim to have this information published in our 2023 GRI Index.
205-2 a.	Information incomplete	Anti-corruption policies and procedures are communicated to 100% of governance body members, but number is not broken down by region. We will adjust how this data is collected and publish results in our 2023 GRI Index.
205-2 b.	Information incomplete	Anti-corruption policies and procedures are communicated to every employee, but we are unable to report this data based on the definition of employee. See omission for 2-7. We plan to standardize our data collection as we implement a reporting system that complies with GRI. We look forward to fulfilling this disclosure in our 2023 GRI Index.
205-2 c.	Information incomplete	Anti-corruption policies and procedures apply to 100% of our business partners, but we do not have complete data to report exact number, type of business partner, and region. We plan to standardize our data collection as we implement a reporting system that complies with GRI. We look forward to fulfilling this disclosure in our 2023 GRI Index.
205-2 d.	Information incomplete	While all governance body members have received training on anti-corruption, data is not broken down by region. We aim to have this implemented in our 2023 GRI Index
205-2 e.	Does not exist	While all employees are required to read and understand the Code of Conduct, we do not have company-wide training on anti-corruption
206-1 b.	Not applicable	Not applicable as no legal action occurred

This 2022 Sustainability Report contains “forward-looking statements” within the meaning of the U.S. federal securities laws – that is, any statements that are not historical facts. Such statements often contain words such as “expect,” “believe,” “think,” “anticipate,” “predict,” “plan,” “assume,” “estimate,” “forecast,” “target,” “projections,” “intend,” “should,” “will,” “shall” and other similar words. Forward-looking statements address matters that are, to varying degrees, uncertain and based on our management’s current expectations and beliefs concerning future developments and their potential impact on Tidewater Inc. and its subsidiaries (the “Company”).

These forward-looking statements involve risks and uncertainties that could cause actual results to differ, possibly materially, from expectations or estimates reflected in such forward-looking statements, including, among others: fluctuations in worldwide energy demand and oil and gas prices; fleet additions by competitors and industry overcapacity; limited capital resources available to replenish our asset base as needed, including through acquisitions or vessel construction, and to fund our capital expenditure needs; uncertainty of global financial market conditions and potential constraints in accessing capital or credit if and when needed with favorable terms, if at all; changes in decisions and capital spending by customers based on industry expectations for offshore exploration, field development and production; consolidation of our customer base; loss of a major customer; changing customer demands for vessel specifications, which may make some of our older vessels technologically obsolete for certain customer projects or in certain markets; rapid technological changes; delays and other problems associated with vessel maintenance; the continued availability of qualified personnel and our ability to attract and retain them; the operating risks normally incident to our lines of business, including the potential impact of liquidated counterparties; our ability to comply with covenants in our indentures and other debt instruments; acts of terrorism and piracy; the impact of regional or global public health crises or pandemics; the impact of potential information technology, cybersecurity or data security breaches; integration of acquired businesses and entry

into new lines of business; disagreements with our joint venture partners; natural disasters or significant weather conditions; unsettled political conditions, war, civil unrest and governmental actions, such as expropriation or enforcement of customs or other laws that are not well developed or consistently enforced; risks associated with our international operations, including local content, local currency or similar requirements especially in higher political risk countries where we operate; interest rate and foreign currency fluctuations; labor changes proposed by international conventions; increased regulatory burdens and oversight; changes in laws governing the taxation of foreign source income; retention of skilled workers; enforcement of laws related to the environment, labor and foreign corrupt practices; increased global concern, regulation and scrutiny regarding climate change; increased stockholder activism; the potential liability for remedial actions or assessments under existing or future environmental regulations or litigation; the effects of asserted and unasserted claims and the extent of available insurance coverage; the resolution of pending legal proceedings; and other risks and uncertainties detailed in our most recent Form 10-K, Form 10-Qs and Form 8-Ks filed with or furnished to the SEC. If one or more of these or other risks or uncertainties materialize (or the consequences of any such development changes), or should our underlying assumptions prove incorrect, actual results or outcomes may vary materially from those reflected in our forward-looking statements. Forward-looking and other statements in this 2022 Sustainability Report regarding our environmental, social and other sustainability plans, goals or activities are not an indication that these statements are necessarily material to investors or required to be disclosed. In addition, historical, current, and forward-looking environmental, social and sustainability-related statements may be based on standards still developing, internal controls and processes that we continue to evolve, and assumptions subject to change in the future. Statements in this 2022 Sustainability Report are made as of the date hereof, and the Company disclaims any intention or obligation to update publicly or revise such statements, whether as a result of new information, future events or otherwise.



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